

The Directors  
Hopewell Holdings Limited  
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183 Queen's Road East  
Wan Chai  
Hong Kong

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**Your ref:** --  
**Our ref:** F18-004029.con  
KB/AH/yl

25 February 2019

Dear Sirs,

**Re: Hopewell Holdings Limited (the "Company")**  
**(1) Proposal For The Privatisation of the Company By Petrus HK Co Limited (the "Offeror") By Way Of A Scheme Of Arrangement Under Section 673 of The Companies Ordinance and**  
**(2) Proposed Withdrawal Of Listing Of Hopewell Holdings Limited**

We refer to the composite scheme document dated 25 February 2019 jointly issued by the Offeror and the Company in connection with the above matters (the "Scheme Document").

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our letter, summary of valuations and valuation report (collectively, the "Property Valuation Report") and the references to our name and the Property Valuation Report in the form and context in which they respectively appear in the Scheme Document.

We also consent to (i) this letter and (ii) the Property Valuation Report being made available for inspection as described in "Appendix III – 15. Documents Available for inspection" to the Scheme Document.

Yours faithfully,  
For and on behalf of  
**Cushman & Wakefield Limited**



**K. B. Wong**  
MRICS, MHKIS, RPS(GP)  
Executive Director  
Valuation & Advisory Services, Hong Kong